

REDDITCH BOROUGH COUNCIL

**EXECUTIVE
COMMITTEE**

Appendix 1

31st January 2012

HOUSING REVENUE ACCOUNT

2012/13 Initial Estimate

	2011/12 Initial Estimate	2012/13 Initial Estimate
<u>INCOME</u>		
Dwelling Rents	20,924,790	22,202,850
Non Dwelling Rents	522,500	484,000
Charges for Services & Facilities	194,050	190,280
Contributions to Expenditure	0	0
Government Subsidies	0	0
Total Income	21,641,340	22,877,130
<u>EXPENDITURE</u>		
Supervision & Management	5,433,830	5,515,090
Repairs & Maintenance	4,135,820	4,251,600
Rents, rates, taxes & other charges	186,800	165,150
Depreciation	3,843,950	5,835,930
Item 8 Debit	259,600	5,049,620
Negative HRA subsidy payable	6,810,710	0
Provision for Bad Debts	100,000	150,000
Total Expenditure	20,770,710	20,967,390
Net Cost of Services	(870,630)	(1,909,740)
Revenue Contributions to Capital	1,000,000	2,000,000
Provision for Job Evaluation	190,000	190,000
Net Operating Expenditure	319,370	280,260
Interest Receivable	(15,000)	(98,000)
(Surplus) / Deficit on services	304,370	182,260

REDDITCH BOROUGH COUNCIL

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COMMITTEE**

Appendix 1

31st January 2012

HOUSING REVENUE ACCOUNT BALANCE

B/fwd Balance	1,322,900	1,018,530
Surplus/(Deficit) for year	(304,370)	(182,260)
C/fwd Balance	1,018,530	836,270